THE CORPORATION OF THE CITY OF KENORA

BY-LAW NUMBER 147-2008

A BY-LAW TO AMEND A DEVELOPMENT AGREEMENT BETWEEN THE CORPORATION OF THE CITY OF KENORA AND TWIN ELEVEN INVESTORS LTD.

WHEREAS Twin Eleven Investors Ltd. is developing lands described as PLAN M248 LOTS 1 & 3 PCL30826 LOT 2 PCL12722, 40 Minnesota Street W. and PLAN M248 LOTS 4 ; 5 ;6 & 7 PCL 36910, 5 Bay Road for residential and commercial purposes; and

WHEREAS the proposed development requires new improvements being a generator building and a deck area; and

WHEREAS Twin Eleven Investors Ltd. has previously entered into a development agreement, entered into by the City of Kenora and Twin Eleven Investors Ltd, by By-law #19-2005, as amended; and

WHEREAS the City of Kenora has approved the development of the lands, subject to terms and conditions and it is necessary to amend By-law #'s 19-2005 and 171-2005 and 116-2008 for this purpose;

NOW THEREFORE, the Council of the City of Kenora enacts as follows:

- 1. **THAT** the attached addendum is hereby approved and forms part of the original agreement under By-law #19-2005 and amendment under By-law #171-2005 and 116-2008 as fully and to all intents as purposes as though cited in full herein.
- 2. **THAT** the Mayor and Clerk of the Corporation of the City of Kenora are hereby authorized to execute the attached addendum between The Corporation of the City of Kenora and Twin Eleven Investors Ltd. and affix the Seal of the Corporation thereto.
- 3. **THAT** this by-law shall come into force and be in effect from and after the final passing thereof.
- 4. **THAT** Schedule A attached hereto is hereby made part of this By-Law as fully and to all intents as purposes as though cited in full herein
- 5. **THAT** By-law Number 171-2005 be and is hereby amended.

BY-LAW read a FIRST & SECOND Time this 15th day of September, 2008 BY-LAW read a THIRD & FINAL Time this 15th day of September, 2008

THE CORPORATION OF THE CITY OF KENORA:

Per___

L.P. Compton, MAYOR

Per:_____

J. L. McMillin, CLERK